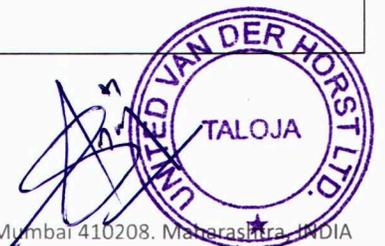


Statement of Deviation / Variation in utilisation of funds raised

| Name of listed entity | United Van Der Horst Limited | | | | | |
|--|----------------------------------|---|-----------------------------|----------------|--|----------------|
| Mode of Fund Raising | Preferential Issue | | | | | |
| Date of Raising Funds | 25-11-2019 | | | | | |
| Amount Raised | 1,06,40,000 | | | | | |
| Report filed for Quarter ended | 30 th September, 2020 | | | | | |
| Monitoring Agency | No | | | | | |
| Monitoring Agency Name, if applicable | Not Applicable | | | | | |
| Is there a Deviation / Variation in use of funds raised | No | | | | | |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | No Deviation in use of Funds. | | | | | |
| If Yes, Date of shareholder Approval | Not Applicable | | | | | |
| Explanation for the Deviation / Variation | Not Applicable | | | | | |
| Comments of the Audit Committee after review | No Comments by Audit Committee | | | | | |
| Comments of the auditors, if any | No Comments by Auditors | | | | | |
| Objects for which funds have been raised and where there has been a deviation, in the following table | | | | | | |
| Original Object | Modified Object, if any | Original Allocation | Modified allocation, if any | Funds Utilised | Amount of Deviation/Variation for the quarter according to applicable object | Remarks if any |
| To meet day to day operating expenses i.e. working capital of the Company as well as expansion of business activities which would be in the interest of the Company to fulfill its growth strategies | NA | For the activities mentioned in Original object | NA | Rs. 86,40,000 | NA | Nil |



Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc




Akshay Veliyil
Director-07826136

Date:12-11-2020
Place: Mumbai

| Statement of Deviation / Variation in utilisation of funds raised | | | | | | |
|--|--------------------------------|---|-----------------------------|----------------|--|----------------|
| Name of listed entity | United Van Der Horst Limited | | | | | |
| Mode of Fund Raising | Preferential Issue | | | | | |
| Date of Raising Funds | 25-11-2019 | | | | | |
| Amount Raised | 1,06,40,000 | | | | | |
| Report filed for Quarter ended | 30 th June, 2020 | | | | | |
| Monitoring Agency | No | | | | | |
| Monitoring Agency Name, if applicable | Not Applicable | | | | | |
| Is there a Deviation / Variation in use of funds raised | No | | | | | |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | No Deviation in use of funds | | | | | |
| If Yes, Date of shareholder Approval | Not Applicable | | | | | |
| Explanation for the Deviation / Variation | Not Applicable | | | | | |
| Comments of the Audit Committee after review | No Comments by Audit Committee | | | | | |
| Comments of the auditors, if any | No Comments by Auditors | | | | | |
| Objects for which funds have been raised and where there has been a deviation, in the following table | | | | | | |
| Original Object | Modified Object, if any | Original Allocation | Modified allocation, if any | Funds Utilised | Amount of Deviation/Variation for the quarter according to applicable object | Remarks if any |
| To meet day to day operating expenses 1.e. working capital of the Company as well as expansion of business activities which would bP in the interest of the Company to fulfill its growth strategies | NA | For the activities mentioned in Original object | NA | 56,40,000 | NA | Nil |

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc



Jagmeet Singh Sabharwal
Chairman and Managing Director
Date: 28.08.2020
Place: Mumbai



Annexure 2

| Statement of Deviation / Variation in Utilisation of funds raised | | |
|--|------------------------------|------------------------------|
| Name of listed entity | United Van Der Horst Limited | United Van Der Horst Limited |
| Mode of Fund Raising | Preferential Issue | Preferential Issue |
| Date of Raising Funds | 05-10-2019 | 10-10-2020 |
| Amount Raised (Rs.) | 1,06,40,000 | 62,25,000 |
| Report filed for Quarter ended | 31st December, 2020 | 31st December, 2020 |
| Monitoring Agency | No | No |
| Monitoring Agency Name, if applicable | Not Applicable | Not Applicable |
| Is there a Deviation / Variation in use of funds raised | NO | NO |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | Not Applicable | Not Applicable |
| If Yes, Date of shareholder Approval | Not Applicable | Not Applicable |
| Explanation for the Deviation / Variation | Not Applicable | Not Applicable |
| Comments of | No Comments | No Comments by |



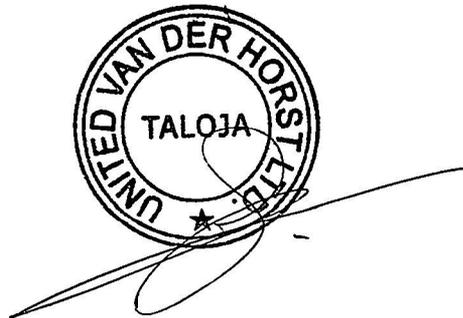
A Max Spare Group Company



E-29/30, MIDC Taloja, Navi Mumbai 410208. Maharashtra, INDIA
T: +91 22 27412728/29 ▪ E: info@uvdhl.com ▪ W: www.uvdhl.com

CIN No. : L99999MH1987PLC044151

| the Audit Committee after review | by Audit Committee | Audit Committee | | | | |
|--|-------------------------|---|-----------------------------|----------------|--|----------------|
| Comments of the auditors, if any | No Comments by Auditors | No Comments by Auditors | | | | |
| Objects for which funds have been raised and where there has been a deviation, in the following table | | | | | | |
| Original Object | Modified Object, if any | Original Allocation | Modified allocation, if any | Funds Utilised | Amount of Deviation/Variation for the quarter according to applicable object | Remarks if any |
| To meet day to day operating expenses 1.e. working capital of the Company as well as expansion of business activities which would be in the interest of the Company to fulfill its growth strategies | NA | For the activities mentioned in Original object | NA | 1,06,40,000 | NA | Nil |



A Max Spare Group Company



E-29/30, MIDC Taloja, Navi Mumbai 410208. Maharashtra, INDIA
T: +91 22 27412728/29 ▪ E: info@uvdhl.com ▪ W: www.uvdhl.com

CIN No. : L99999MH1987PLC044151

| | | | | | | | |
|--|----|---|----|-----------|----|-----|--|
| To meet day to day operating expenses 1.e. working capital of the Company as well as expansion of business activities which would be in the interest of the Company to fulfill its growth strategies | NA | For the activities mentioned in Original object | NA | 62,25,000 | NA | Nil | |
|--|----|---|----|-----------|----|-----|--|

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc




Name of Signatory : Jagmeet Singh Sabharwal
Designation : Chairman & Managing Director
DIN : 00270607