

Annexure - II

Statement of Deviation / Variation in Utilization of funds raised	
Name of listed entity	United Van Der Horst Limited
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	07 th October, 2021 (Receipt of Fund) 08 th October, 2021 (Date of Allotment)
Amount Raised	1,20,00,000
Report filed for Quarter ended	31 st December, 2021
Monitoring Agency	No
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments by Audit Committee



Comments of the auditors, if any	No Comments by Auditors					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
To meet day-to-day operating expenses i.e. working capital as well as expansion of business activities which would be in the interest of the Company to fulfil its growth strategies in future.	NA	For the activities mentioned in Original object	NA	1,20,00,000	NA	Nil

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc


Name of Signatory: Jagmeet Singh Sabharwal
Designation: Chairman & Managing Director
DIN : 00270607

