

Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. (1)

Amount in (Lakhs)

Mode of Fund Raising	Preferential Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	13-08-2024
Amount Raised	5,32,50,000.00
Report filed for Quarter ended	31-03-2025
Monitoring Agency	false
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	false
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	No Comments by Audit Committee
Comments of the auditors, if any	No Comments by Auditors

Objects for which funds have been raised and where there has been a deviation, in the following table:							
Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	1. Purchase of New Machineries and Enhancing Company's Current Equipment base 2. Working Capital Requirements 3. General Corporate purpose	No	5,32,50,000.00	0.00	47,33,201.00	0.00	Textual Information(1)

Text Block

Textual Information(1)	1. Amount raised through issue of Equity Shares allotted pursuant to the conversion of Fully Convertible Warrants (75% of total Consideration) 2. In December 2024 a sum of Rs. 90,77,578/- was utilized and amount of Rs. 47,33,201 in the subsequent quarter i.e. March 2025, and the remaining balance of Rs. 2,28,17,304.12 /- will be utilized in the subsequent quarters out of the total sum of Rs. 5,32,50,000/- 3. Lastly, In the "General Information" tab, for the question regarding the number of times funds were raised during the quarter, the option "0" is not available. Accordingly, we have selected "1" to enable reporting of unutilized funds that were raised in Quarter 2 on August 13, 2024. Please note that no funds were raised during Quarter 4, i.e., from January 1, 2025, to March 31, 2025.
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